February 2022 Seasonally Adjusted Labor Market Data Audio Text

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Hello, my name is Mariana Vega, the director for Labor Market Information at the Texas Workforce Commission, and I'm going to highlight some of the information in the 2022 February labor market report.

The Texas seasonally adjusted unemployment rate declined by 0.1 points over the month to 4.7 percent in February, 1.9 points down from 12 months ago.

With a gain of 77,800 jobs the state reached the fourth consecutive month of a new high employment level of 13,184,100 jobs in February. The annual growth rate increased one point to a level of 6.7 percent with 832,200 jobs added over the past 12 months.

Eight major industries grew over the month, led by the Trade, Transportation, and Utilities industry with 18,200 jobs added, reaching 105.5 percent of the industry's February 2020 pre pandemic level. Leisure and Hospitality employment followed with 17,400 positions added.

For more information on Texas labor market data, please visit our website at TexasLMI.com where you can find the current labor market report, research industry trends and review customized regional reports to develop your strategic business plan and use industry-based analysis tools to help your business grow.

For information about the Texas Workforce Commission and how the agency can help your business succeed, use the key words – Texas Labor Market at TWC.Texas.gov.